



TREASURER'S REPORT 2008/2009

FINANCIAL REPORT

The following report presents a basic overview of the income and expenditure for the financial year 1/9/2008 to 31/8/2009. A summary of the totals in this period are as follows:

Total income	£ 300,059
<u>Total expenses</u>	<u>£ 310,591</u>
Total loss	£ 10,532

This particular 12 month period has been an extraordinary one for the Kindergarten. The move to temporary accommodation and the re-build have, of course, had various financial implications. It is important to consider the following points in reference to the loss in this financial period as I would consider these to be solely related to these factors :

- £196,000 was received via fundraising for the rebuild and it cost £216,000, the remaining £20,000 was contributed directly from Kindergarten funds
- £4,668 was spent on internal fixtures and fittings such as tables, shelving, racking, pegs, benches and cabinets
- £1,619 was paid in rent on alternative premises while the re-build was being completed

Where did our income come from?

Fees	91,050
Fundraising income	5,368
Donations	867
Holiday club	272
Interest	550
Lunch club	504
Merchandise	400
Party hire	50
Toddler group	1,443
Training	3,555
Re-build fundraising	196,000
Total	£300,059

What did we spend our money on?

Wages	69,370
Administration	866
Cleaning	619
Equipment	4,668
Fundraising expense	1,418
Holiday club	18
Insurance	738
Maintenance	1,978
Miscellaneous	2,516
Play resources	1,947
Stationery & postage	1,563
Refreshments	2,204
Rent	1,619
Small equipment	1,489
Subscriptions	534
Training	95
Utilities	2,953
Re-build expense	216,000
Total	£310,592

The reconciled closing balances in the accounts were as follows:

Cash Account	241.09
Current Account	7,144.36
Deposit Account	<u>25,238.41</u>
Total Funds	<u>32,623.86</u>

The current financial year 2009/2010 is progressing well and our cash flow position is healthy. The numbers of children attending the Kindergarten are increasing and full capacity is expected for the Summer Term.

Our financial forecast for the full current year is profitable and we will therefore be in a position to further contribute to our reserves or be able to invest in equipment and assets for the Kindergarten, as deemed appropriate.